



- CHELAN COUNTY - MONTHLY FINANCIAL REPORT

MARCH 2017

Prior-year 2016 data reflects financial data posted as of March 31, 2017. Additional audit related year-end entries could occur, impacting prior-year 2016 amounts.

The General fund is Chelan County's major operating fund. It has a budget of \$37.9 million and is comprised of administrative functions, building and planning permits, Sheriff's operations, juvenile housing, criminal prosecution, and the courts. The revenue and expenditure charts below display the 2017 General fund projected budget contrasted with actual expenditures and revenues.

General Fund Revenue: To get a picture of the economic and operational functions that drive revenue, the General fund revenues have been categorized by major revenue source and projected based on a five year history.

Revenue Category	Year-To-Date		
	Projected	Actual	Variance
Property Tax	1,038,036	1,011,781	(26,255)
Sales Tax	1,792,741	2,039,112	246,371
Prop. Tax Penalty & Interest	199,350	208,350	8,999
Building and Planning Fees	363,752	445,276	81,524
Liquor X & P	57,085	54,287	(2,798)
Law Enforcement Contracts	694,738	687,154	(7,584)
Recording Fees	31,958	35,200	3,242
Motor Vehicle Licensing	89,642	95,948	6,306
Probation Services	98,473	100,370	1,897
Interfund Payments	423,114	400,084	(23,030)
Court Fines	143,071	143,885	815
Treasury Interest	40,542	169	(40,373)
Grants\Entitlements	455,378	385,867	(69,511)
Other	394,077	558,842	164,765
Total	5,856,958	6,196,873	339,915

March sales tax was nearly \$500,000. While this is lower than the same month last year, it is still a historically high number and exceeds budget for the month of \$462,000. The amount is reflective of sustained growth in retail sales the last several years. Sales tax revenue has exceeded budget early in the year. However, the impact of past annexations must still be monitored closely.

Revenue categories with negative variances are expected to catch up as the year progresses. These are typically due to the timing of billing cycles that vary from year to year.

General Fund Expenditures: Expenditures are projected in a similar manner as revenues, but expenditures are spent more evenly than revenues are received. The variances below reflect current 2017 expenditures in relation to the budget.

Most expenditure categories are under budget through March.

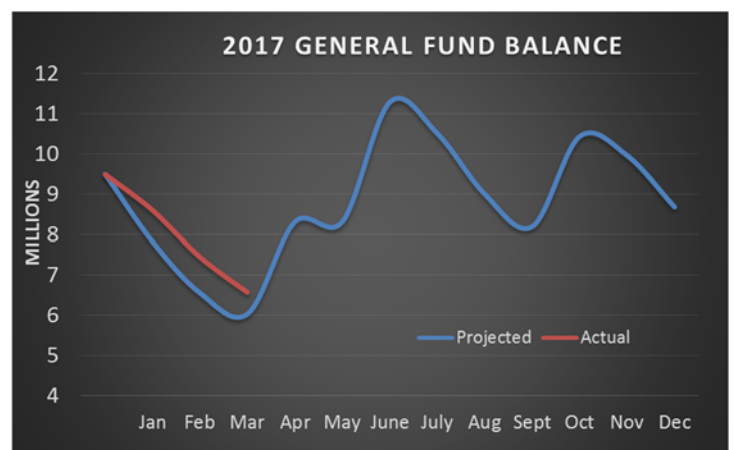
Expenditure Category	Year-To-Date		
	Projected	Actual	Variance
10 - Salaries & Wages	4,303,847	4,313,324	9,477
20 - Personnel Benefits	1,806,658	1,704,788	(101,870)
30 - Supplies	251,094	177,325	(73,769)
40 - Services	1,378,696	1,437,612	58,916
50 - Intergovernmental Svcs	83,904	73,197	(10,707)
90 - Interfund Payments	1,489,172	1,423,569	(65,603)
TOTAL	9,313,371	9,129,815	(183,556)

While the "Services" category is running slightly over budget, the General Fund as a whole is well under budget. March is still too early in the year to gauge how any trends might continue throughout the rest of the year.

General Fund Balance: The General Fund balance chart below shows the cyclical nature of Chelan County's cash flow. Increases in April and October coincide with the due dates of the first and second half of property taxes. In June the cycle is at its highest due to the once-a-year PUD privilege and federal PILT revenues.

Because year-to-date revenues are strong and expenditures are slower than usual, the General Fund balance is above the projection line and 2017 appears to be off to a good start.

The General Fund balance is currently \$400,000 more than projection. The actual line is expected to move slightly closer to the projected line as year-end bills are paid and expenditures for 2017 ramp up.



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Cash Balances: The General fund has a healthy cash balance and is in better financial condition than it has ever been. Its cash balance trend over the past three months closely mirrors the cycle displayed in the fund balance graph on the previous page. Until property taxes are collected in April and October each year, the General and County Roads funds live off their accumulated cash balance.

Cash Balance of Selected Funds		1/31/2017	2/28/2017	3/31/2017
010	General	10,987,355	10,447,040	9,387,301
014	Traffic Safety	123,885	221,609	231,242
103	Solid Waste Planning	35,833	36,655	92,862
110	County Roads	2,278,417	2,252,635	1,682,556
118	Wenatchee River Park	81,764	75,663	63,465
119	Ohme Gardens	42,632	36,750	30,170
120	Expo Center	342,527	326,897	318,454
121	Fair	335,676	321,002	317,976
124	Farm Worker Housing	41,917	35,745	107,834
125	Horticulture Pest & Disease	23,786	8,681	66
128	Noxious Weed	54,273	38,361	41,845
140	Cashmere-Dryden Airport	64,472	67,032	65,490
150	Regional Justice Center	243,431	389,168	405,358
180	Natural Resources	80	645	514
190	Criminal Justice Tax	2,472,824	2,539,408	2,581,304
301	REET I	1,048,850	870,242	840,362
510	ER&R	2,061,257	1,785,144	2,263,517
526	Health Insurance	3,671,235	3,544,492	3,463,601
530	Motor Pool	633,901	602,192	613,446
535	Unemployment Comp	300,066	291,145	294,417
540	Tort Claims & Insurance	621,410	614,094	778,560

Interfund Loans: Despite the healthy cash balance in the General fund, there are a couple funds that borrow cash from other County funds to meet operational needs.

Natural Resources fund is currently borrowing \$32,838 from the REET I to provide funds until reimbursement of 2016 billed projects and \$183,162 for 2017 projects.

Accounts Receivable: Each department has the responsibility to bill and track their own accounts receivables. The chart below shows outstanding receivables older than 60 days.

Accounts Receivable Outstanding - Older than 60 Days			
Clerk			
010040-00912	1/11/2017	Julie Anderson	200.00
010040-00919	1/11/2017	Carlson, McMahon & Sealby	600.00
010040-00943	1/11/2017	The Moore Law Firm	300.00
010040-00948	1/11/2017	Child Safe Family Services	200.00
010040-00956	1/11/2017	Darin Bender	300.00
010040-00960	1/11/2017	Rebekah Subido	200.00
Juvenile Center			
010085-01616	12/12/2016	WA St Criminal Justice Training C	1,647.20
Public Works			
101001-00784	12/31/2016	Leavenworth Roofing LLC	20.00
County Roads			
110001-00932	12/9/2016	Charter Communications-ROW	1,350.00
Horticulture			
125001-00032	12/31/2015	Theo Collier	310.00
Regional Justice Center			
150001-00559	12/28/2016	Department of Corrections	143.50
150001-00562	12/28/2016	Department of Corrections	1,475.20
Natural Resources			
180001-00994	12/31/2014	WA St Dept of Ecology	12,192.99
180001-01164	12/31/2016	WA St Dept of Ecology	52,249.44
180001-01161	12/31/2016	WA St Dept of Ecology	317,297.98
If any of these outstanding receivables have been paid, will not be paid, or need adjustment, please contact the County Auditor's Office.			

Budget: March is 25% of the way through the calendar year. This percentage is a reasonable benchmark for departments with even expenditures throughout the year. However, many departments have one-time expenditures at the beginning of the year such as annual software contracts. Therefore, the actual expenditures and revenues chart is provided for department heads to evaluate if they are over or under their straight-line benchmark.

The actual YTD expenditures and revenues chart (below) is provided for department heads to evaluate if they are over or under the straight-line benchmark. This chart is not a comprehensive list of all county funds, rather it displays the most active funds.

Actual YTD Expenditures & Revenues w/ Percent of Annual Budget					
General Fund Departments		Expenditures		Revenues	
010	Assessor	327,348	24.4%	15	1.3%
015	Auditor	344,698	27.7%	168,487	17.3%
020	Community Develop.	419,015	20.7%	464,537	25.9%
030	Human Resources	28,032	17.0%	-	100.0%
040	Clerk	326,197	25.8%	233,627	34.4%
045	Commissioners	135,478	19.4%	2,319,761	17.8%
050	Coroner	52,926	21.7%	7,362	49.1%
052	Information Technology	193,631	21.2%	40,941	25.0%
055	Facilities Maintenance	358,224	21.3%	169,501	24.8%
065	District Court	342,959	24.6%	247,948	21.0%
066	District Court Probation	120,654	23.2%	101,626	23.9%
075	Extension Services	58,838	16.6%	588	1.9%
085	Juvenile Services	711,050	23.9%	106,377	15.6%
105	Non-Departmental	2,194,816	24.7%	87,253	20.3%
139	Child Support Enf.	86,051	23.4%	-	0.0%
140	Prosecuting Attorney	550,303	25.3%	97,829	17.0%
145	Sheriff	2,402,195	22.9%	776,462	22.7%
155	Superior Court System	324,202	25.0%	28,240	30.2%
165	Treasurer	153,196	24.7%	334,538	24.6%
170	Property Tax	-	0.0%	1,011,781	8.5%
General Fund Total		9,129,815	23.6%	6,196,873	16.4%
Other Funds					
014	Traffic Safety	30,169	11.5%	142,088	54.4%
101	Solid Waste	277,885	9.6%	264,296	9.1%
103	Solid Waste Planning	26,167	5.9%	72,216	16.3%
110	County Roads	2,605,249	13.7%	1,504,366	7.9%
118	Wenatchee River Park	40,311	15.5%	17,905	6.9%
119	Ohme Gardens	28,892	10.3%	8,882	3.2%
120	Expo Center	34,613	13.7%	4,409	1.7%
121	Fair	20,818	7.6%	3,167	1.2%
124	Farm Worker Housing	20,407	4.9%	29	0.0%
125	Horticulture	45,339	20.5%	10,658	4.8%
128	Noxious Weed	69,551	18.2%	36,860	9.7%
132	911 Communications	953,845	26.8%	952,824	26.8%
142	C.R. Drug Task Force	66,525	14.6%	26,760	5.9%
150	Regional Justice Center	2,091,208	25.0%	1,941,260	23.2%
163	Comm. Svc & Housing	258,883	32.4%	134,137	16.8%
180	Natural Resources	484,203	10.6%	103,124	2.3%
510	ER&R	654,865	11.3%	788,019	13.6%
530	Motor Pool	213,797	14.2%	165,095	11.0%